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UNIVERSITY OF ILLINOIS CHICAGO – Office of Student Financial Aid and Scholarship	S
1200 W. Harrison Street, M/C 334 Chicago, Illinois 60607-7163 Phone: (312) 996-3126	



2024-2025 Change of Financial Situation Statement of Appeal

If the financial situation has changed for you, your parent(s), or your spouse (if independent per FAFSA) from what was reported on the 2024-2025 Free Application for Federal Student Aid (FAFSA), use this form to explain the change that has occurred. <u>This form should only be completed by undergraduate students who are working on their first Bachelor's</u> <u>Degree.</u> As a general rule, the **anticipated 2024** Adjusted Gross Income (AGI) should be **at least 20% less** than the **actual 2022** AGI before submitting this document for reasons related to loss of income and medical/dental expenses. Please note that an appeal cannot be submitted for the reason of parents having more than one child in college during an academic year.

Once our office reviews the Change of Financial Situation Statement of Appeal, we will contact you for further documentation via email. No additional action is required on your part until we contact you.

□ Check this box if your parent(s) have other children in their household who live with your parent(s) or live apart due to a period of temporary absence (i.e., college enrollment) and your parent(s) provide and will continue to provide more than half of their support between July 1, 2024, and June 30, 2025, or children who would be required to provide parental information if they were completing a 2024-2025 FAFSA **AND** who will be attending college at least half-time between July 1, 2024, and June 30, 2025, in a program that leads to a degree/certificate.

Allowable Reasons

- 1. Loss of job/reduction in income in 2023 or 2024
- 2. Reduction in income in 2023 or 2024 due to a disability
- 3. Loss of benefits or untaxed income in 2023 or 2024 (i.e., child support, disability benefits, unemployment, etc.)
- 4. Parents' divorce or separation AFTER completion of the 2024-2025 FAFSA
- 5. Your divorce or separation AFTER completion of the 2024-2025 FAFSA (if independent per FAFSA)
- 6. Parent's death **AFTER** completion of the 2024-2025 FAFSA
- 7. Spouse's death AFTER completion of the 2024-2025 FAFSA (if independent per FAFSA)
- 8. Medical/dental expenses not paid by insurance and not claimed as a deduction on your/your parent(s) 2022 IRS Federal
- Tax Return (dates of service and dates paid must be from January 1, 2022 December 31, 2022)
- 9. Rollover incorrectly listed as untaxed income on your/your parent(s) 2022 IRS Federal Tax Return

Section A - Demographic Information (Please Print Clearly)

Student Name:_____

Student Phone:_____

Student Email:



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Section B - Appeal Information	า					
Answer each question below.						
1. Individual affected by change:						
☐ Student						
□ Parent 1/Stepparent 1	Name:		 			
Parent 2/Stepparent 2	Name:		 			
□ Spouse (if Independent pe	r FAFSA)	Name:	 	 	-	

2. Explain in detail the allowable reason for submitting the Change of Financial Situation Statement of Appeal. Indicate if the circumstance occurred in 2023 or 2024 and if the circumstance has ended or is still occurring. Include the types of income affected, i.e., wages, business income, partnership/s-corporation income, unemployment, social security, worker's compensation, etc.

Once our office reviews the Change of Financial Situation Statement of Appeal, we will contact you for further information via email. No additional action is required on your part until we contact you.

Section C - Statement of Certification

I certify that the information provided on this form is true and correct.

